



TAX-FREE CHARITABLE IRA GIFTS

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The IRA Charitable Rollover provision was signed into law in 2015.

As you plan your giving and are considering a tax-free rollover gift from your IRA to SSM Health Cardinal Glennon Children's Foundation, below is a summary the legislative provisions.

You must be 70 ½ years of age or older when the distribution is made.

The transfer must go directly from your IRA to SSM Health Cardinal Glennon Children's Foundation.

You may make tax-free transfers from your IRA to a charity or charities totaling up to \$100,000 in a given calendar year. Your spouse also may be eligible to make such gifts up to \$100,000 from his or her IRA.



A charitable rollover transfer from your IRA will count toward your required minimum distribution (RMD).

Since IRA funds are not being taxed, it is the equivalent of a full income tax deduction.

Gifts from an IRA may only be used to make an outright gift to a qualified public charity. Your IRA assets cannot be used to fund a gift annuity, charitable remainder trust, a donor advised fund or a private foundation.

Please consult with your tax professional to see if you are eligible to benefit from this new legislation.

OUR MISSION

Through our exceptional health care services,
we reveal the healing presence of God.



For more information contact: Rose Brower, Director of Planned Giving

Phone: 314-633-7351 **Email:** rose.brower@ssmhealth.com