



# CHARITABLE GIFT ANNUITY

[glennon.org](http://glennon.org)

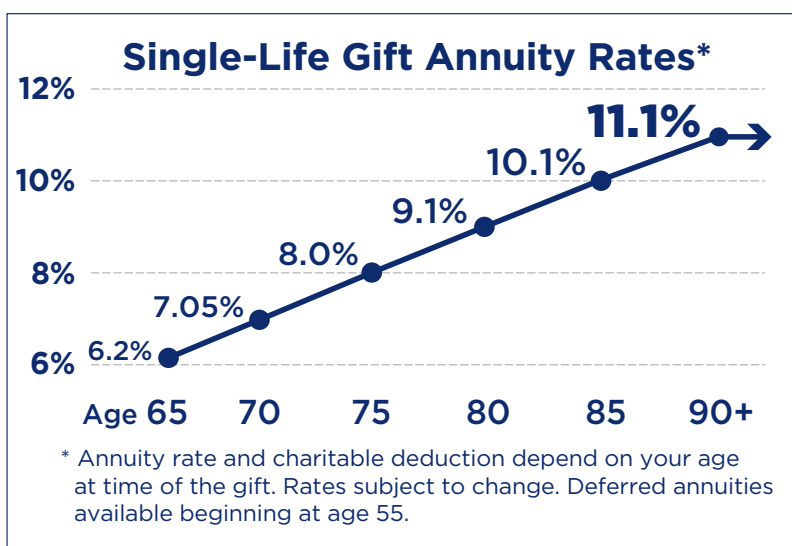


# CHARITABLE GIFT ANNUITY

A Cardinal Glennon Gift Annuity can offer big financial benefits for you and provide support to sick and injured children. A gift for their future and yours!

## Benefits:

- Tax-free payments — part of each annuity is tax-free.
- Tax deduction — in the year of the gift or up to five years forward.
- Fixed, regular payments — for the rest of your life or designee.
- Make a difference in the lives of thousands of children cared for at SSM Health Cardinal Glennon Children's Hospital.



## COMMONLY ASKED QUESTIONS

### Q: What is a Charitable Gift Annuity?

A: Our charitable gift annuity will pay you (and a survivor, if desired, or recipient over 65) a fixed dollar amount after you make an irrevocable gift to SSM Health Cardinal Glennon Children's Foundation. The amount of the annuity payment is determined by your age at the time your contribution is made. If you itemize deductions on your tax return, you may take a charitable deduction for part of the value of your gift when you file that year's income tax return. The amount of the deduction depends on your age.

### Q: What are your Gift Annuity rates effective January 1, 2023? Will they change?

A: To quote rates for a single life gift annuity, please refer to the rate table below. For more information on personal rates, please contact a Planned Giving Officer. Your rate for payments will not change; it will remain the same throughout your lifetime. \*Rates for New York residents differ to be in compliance with NY state law. Please contact a Planned Giving Officer for more information.

| One Life |                | Two Lives |                |
|----------|----------------|-----------|----------------|
| Your Age | Rate of Return | Your Age  | Rate of Return |
| 65       | 6.2%           | 65/65     | 5.5%           |
| 70       | 7.05%          | 70/70     | 6.25%          |
| 75       | 8.0%           | 75/75     | 7.2%           |
| 80       | 9.1%           | 80/80     | 7.8%           |
| 85       | 10.1%          | 85/85     | 9.1%           |
| 90+      | 11.1%          | 90/90     | 10.5%          |

### Q: What is the minimum age for receiving payments?

A: The minimum age for receiving payments is 65 years old.

### Q: What are the minimum and maximum amounts I can invest?

A: A donor can invest as little as \$5,000.00. There is no maximum amount limitation.

### Q: Can I purchase more than one Annuity?

A: Yes. Many of our annuitants have purchased multiple annuities for themselves and others. Annuities are a wonderful way to honor and help a loved one. As the donor, you would realize the initial tax benefits, and the annuitant you choose would receive payments based on his or her age for the rest of his or her life.

### Q: Can I defer an Annuity gift?

A: Yes. You can establish an annuity now and receive the tax benefits. Payments would begin at a future prescribed date within 10 years of gift. Contact a Planned Giving Officer for more information.

### Q: Can annuities provide payments to a surviving spouse, child, or other named beneficiary?

A: Yes. A two-life gift annuity contract provides for payments as long as either annuitant lives at the same rate. When established, the rate is based on the ages of both individuals. The annuitants need not be related.

### Q: What happens to my Charitable Gift Annuity after my death?

A: After the death of the last income beneficiary, any remainder of your gift is used by SSM Health Cardinal Glennon Children's Hospital, to further its mission to provide exceptional health care.

### Q: Can Annuity payments be directly deposited to my bank account?

A: Yes. As soon as you notify us of the arrangements you make with your financial institution.

### Q: Can I start by donating stocks instead of cash?

A: Yes, we gladly accept donations of stock. Please call for details on how to transfer securities.

### Q: Can I set up a Charitable Gift Annuity through my Will?

A: Yes. This is called a Testamentary Annuity. For more information, please contact us.

### Q: How much of my Annuity is tax-free?

A: This depends on your age at the time you contract for the gift annuity, and how often you wish to receive payments. The older a person is on the day the annuity is issued, the greater the percent of income he or she can shield from income taxes.

### Q: Can an annuity be severed?

A: Yes. We have had annuitants sever their annuities when they no longer needed the payments or feel they have received full benefit from their annuity. An annuity can be severed at any time optimizing your contribution to SSM Health Cardinal Glennon Children's Hospital patients.

### Q: How do I get started?

A: Give us a call. You can reach a Planned Giving Officer at 1-800-269-0552.

# OUR MISSION

Through our exceptional health care services,  
we reveal the healing presence of God.



**For more information contact: Rose Brower, Director of Planned Giving**

**Phone:** 314-633-7351 **Email:** [rose.brower@ssmhealth.com](mailto:rose.brower@ssmhealth.com)